

BUILDING CONTRACTOR'S BOND
(FORM PRESCRIBED BY CITY LAW DEPARTMENT 10-24-2018)

STATE OF TEXAS
COUNTY OF JEFFERSON

BOND NO. _____

KNOW BY ALL MENT THESE PRESENT: THAT WE, _____

_____ as Principal, and _____

_____ as Sureties, are held and firmly bound unto the City of Port Arthur, Texas in the sum of Fifteen Thousand (\$15,000) Dollars for the payment of which, well and truly to be made, we hereby bind ourselves, our heirs, executors, administrator assigns, and legal representatives firmly by these presents:

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH THAT:

Whereas, the above-named Principal is engaged in the business of (or contracting and subletting contracts for) erecting, constructing, enlarging, altering, repairing, moving, improving, removing, converting, or demolishing buildings and structures within the City of Port Arthur, Texas; and

Whereas Section 18-37 of the Building Code of the City of Port Arthur, requires a bond in the sum of Fifteen Thousand (\$15,000) Dollars of every person pursuing said business within said City and said Section 18-37 is made a part hereof for all intents and purposes.

NOW THEREFORE, if the said Principal shall faithfully observe and conform, and shall sufficiently indemnify and protect said City against all claims, suits, costs, expenses, and damages which may in anywise accrue against said City on account of Principal's failure to faithfully observe and conform to the regulations of the aforesaid Building Code and other ordinances of the City in reference to buildings and shall pay all loss and damage for injuries to persons and property which may lawfully be claimed against him on account of such failure, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

This Bond shall cover all erecting, constructing, enlarging, altering, repairing, moving, improving, removing, converting, or demolishing of buildings or structures by said Principal within the City of Port Arthur for the period of one (1) year from the date of approval and filing thereof.

This Bond shall also insure to the benefit of any and all persons who sustain any loss or damage on account of any failure by said Principal to conform to the regulations of the aforementioned Building Code, the regulations of the aforementioned Section 18-37 and other ordinances of the City in reference to buildings, and any said person sustaining said loss or damage may bring suit on this bond against the Principal and surety or sureties heron in any court of competent jurisdiction to recover same.

All remedies upon or under the Bond shall be in addition to and cumulative of all other remedies the parties may have at law or in equity for recovery of said losses or damages. Cumulative recoveries may be held on this Bond to the full amount thereof.

IN THIS TESTIMONY THEREOF, witness our hands on this _____ day of _____

20_____ TO REMAIN IN EFFECT UNTIL _____ day of _____, 20_____

PRINCIPAL

BY: _____

SURETY

AGENT OR ATTORNEY – IN – FACT

PRINCIPAL: _____
ADDRESS: _____
OWNER'S NAME: _____
PHONE: _____

INSURANCE AGENT: _____
OWNERS NAME: _____
ADDRESS: _____
PHONE: _____